



Pharmaids Pharmaceuticals Limited

Date:18-08-2025

To
The Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

Dear Sir/Madam,

BSE Scrip: PHARMAID | Code: 524572 | ISIN: INE117D01018

Sub: Details of Voting Results along with Scrutinizer Report of the Postal Ballot under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

In continuation to our letter dated July 14, 2025, and pursuant to Sections 108 and 110 of the Companies Act, 2013 read with the Rules made there under and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations 2015, please find enclosed herewith the Voting Results on the business transacted through Postal Ballot Notice dated July 04, 2025, along with the Scrutinizer's Report on Postal Ballot by way of remote E-voting and Minutes of Postal Ballot proceedings.

Further, as per the Report of the Scrutinizer dated August 18, 2025, issued by Mr. Kashinath Sahu, Practicing Company Secretary, the Resolutions as per Postal Ballot Notice dated July 04, 2025, stand passed with requisite majority. The Resolutions are deemed to have been passed on the last date of E-voting, i.e., on August 14, 2025.

The above information shall also be made available on Company's website www.pharmaids.com

Kindly take the same on your records.

Thanking You,

For Pharmaids Pharmaceuticals Limited

Prasanna Subramanya Bhat
(Company Secretary & Compliance officer)

Disclosure under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Company Name	Pharmaids Pharmaceuticals Limited
Date of the AGM/EGM/Postal Ballot	14 August 2025
Cut-off date	11 July 2025
Total number of shareholders on cut-off date	8010
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	NA
b) Public	NA
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	NA
b) Public	NA
No. of resolution passed in the meeting	02

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Material Related Party Transactions with Koye Lifesciences Private Limited, related party of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1813174	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1813174	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	33454638	9592503	28.6732	9592480	23	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	33454638	9592503	28.6732	9592480	23	99.9998	0.0002
Total	Total	35267812	9592503	27.1990	9592480	23	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Divestment/Sale/Disposal of entire partnership stake in Anugraha Chemicals, a Partnership Firm, material subsidiary of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1813174	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1813174	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	33454638	9593686	28.6767	9593667	19	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	33454638	9593686	28.6767	9593667	19	99.9998	0.0002
Total		35267812	9593686	27.2024	9593667	19	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



KASHINATH SAHU & Co.,

COMPANY SECRETARIES

SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To

The Chairman
M/s **Pharmaids Pharmaceuticals Limited**
Unit #201, Brigade Rubix, 20/14,
HMT Factory Road, Peenya Plantation,
Bangalore 560013 India

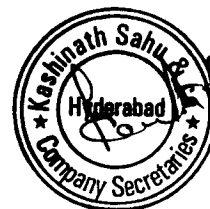
Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot (by way of Remote E-Voting) in respect of passing of resolutions set out in the notice dated July 04, 2025.

I, Kashinath Sahu, Practicing Company Secretary have been appointed as the Scrutinizer by the Board of Directors of Pharmaids Pharmaceuticals Limited (Company) for conducting the Postal Ballot / E-Voting process in a fair and transparent manner and in accordance with the Companies Act 2013 and Rules made there under.

Pursuant to Sections 108, 110 of the Companies Act, 2013 ("the Act"), read with Rules 22 and 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), the Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, followed by General Circular Nos. 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 9/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA") (herein after collectively referred to as "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and other applicable provisions, of the Act, rules, regulations, circulars and notification (including any statutory modification(s), clarifications(s), substitution(s), or re-enactment(s) thereof for the time being in force), the resolutions, as set out in the Notice of the Postal ballot dated July 04, 2025, was proposed for approval of the Members of Pharmaids Pharmaceuticals Limited ("the Company") as Ordinary/Special Resolution, by way of Postal Ballot only through remote e-voting i.e. voting through electronic means ("Remote e-Voting").

In compliance with the provisions of Sections 108, 110 and other applicable provisions of the Act, read with (i) Rule 20 and Rule 22 of the Rules, as amended; (ii) Regulation 44 of the Listing regulations (iii) the SS-2 and (iv) MCA Circulars, the Company has provided Remote e-Voting facility only, to its members to enable them to cast their voted electronically instead of submitting the Postal Ballot Form physically. For this purpose, the Company has engaged the services of central Depositories Services Limited ("CDSL") as the agency to provide Remote e-Voting facility.



The Postal Ballot Notice was placed on the website of the Company (www.pharmaids.com) and on the website of CDSL (<https://www.evotingindia.com>). The Notice was also uploaded on the Stock Exchange website where the securities of the Company are listed viz. www.bseindia.com. Electronic Voting Sequence Number “**250714006**” (EVSN) was generated for casting the votes through e-voting mode and communicated to Members as part of Notice. The Company and CDSL had complied with all the necessary formalities specified under the Act, the Rules and the Circulars issued in this regard.

The Postal Ballot Notice was sent only by electronic mode, to those Members whose email addresses are registered with the Company / Depositories, in accordance with the aforesaid MCA and SEBI Circular. Accordingly, physical copy of the Postal Ballot Form and pre-paid business reply envelope was not sent to the Members for this Postal Ballot process.

The communication of the assent or dissent of the Members took place only through the Remote e-Voting system.

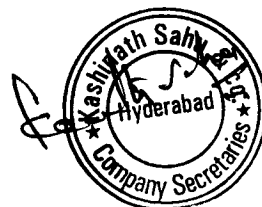
I report that, the Notice was sent through e-mail to the Members whose email IDs were registered with the Company/Depositories and as made available and provided by the CDSL. The shareholders holding shares as on the cut-off date i.e., **Friday, July 11, 2025**, were entitled to vote on the proposed resolutions as set out in the Postal Ballot Notice .

A public notice with regard to the Company’s Postal Ballot was published on July 15, 2025, in Financial Express (All India Edition) English Newspaper and in Hosa Digantha (vernacular language of the State of Karnataka where the Registered Office of the Company is situated) Regional Newspaper, respectively providing requisite information and contact details of CDSL/RTA (Venture Capital & Corporate Investments Private Limited) for registering e-mail IDs and any queries on e-voting. It is further noted that certain typographical errors had inadvertently appeared in the Kannada version (regional newspaper) of the advertisement. Accordingly, on July 16, 2025, the Company published a corrigendum highlighting the necessary corrections to ensure that stakeholders received accurate information.

The Remote E-Voting was commenced on Wednesday, July 16, 2025, at 09:00 AM and was concluded on Thursday, August 14, 2025, at 5.00 PM. Remote E-Voting was blocked by CDSL as authorized by me immediately thereafter and was not allowed to Vote beyond the said date and time.

Since there was no voting by physical postal ballot form, the question of keeping them under my safe custody before commencing the scrutiny does not arise. Further the voting on Postal Ballot process was conducted only through e-voting, reporting on finding of defaced or mutilated ballot paper too does not arise.

The e-voting was unblocked at 5:05 p.m. on August 14, 2025, in the presence of Ms. Mounika and Mrs. Zareena Khader, who are not in the employment of Company and the e-voting summary statement was downloaded from e-voting website of CDSL.

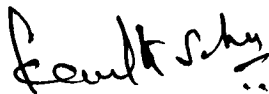


The management of the company is responsible to ensure the Compliance with the requirement of the Act, 2013 and Rules made thereunder and the SEBI (Listing Obligations and Disclosures Requirements) Regulations, as applicable relating to the voting through Remote E-Voting on the Resolutions mentioned in the Notice dated July 04, 2025.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolutions based on the reports generated from Remote E-Voting system provided by CDSL.

Based on the results made available to me 142 Members have casted their voted through Remote E-Voting platform. I submit herewith the Report on Postal Ballot Voting vis-à-vis the Report in **Annexure I** as prescribed by SEBI.

**For Kashinath Sahu & Co.
Practicing Company Secretaries**



**CS Kashinath Sahu
Proprietor**



**Place: Hyderabad
Dated: 18.08.2025**

**FCS: 4790, CP: 4807
UDIN:F004790G001021663
PEER REVIEW NO:2957/2023**

PHRMAIDS PHARMACEUTICALS LIMITED

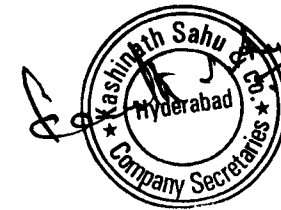
ANNEXURE-1

A REMOTE E-VOTING

Item No.	Resolution	Type of resolution	Number of Members Voted	Total Valid Votes	In Favour			Against			Invalid	
					Number of Members Voted	Number of Votes cast by them	% of total number of valid votes cast	Number of Members Voted	Number of Votes cast by them	% of total number of valid votes cast	Number of Members Voted	Number of Votes cast by them
1	Material Related Party Transactions with Koye Lifesciences Private Limited, related party of the Company	Ordinary Resolution	141	9,592,503	131	9592480	100.00	10	23	0.00	0	0
2	Divestment/Sale/Disposal of entire partnership stake in Anugraha Chemicals, a Partnership Firm, material subsidiary of the Company.	Special Resolution	142	9,593,686	132	9593667	100.00	10	19	0.00	0	0

B POSTAL BALLOT VOTING

The Company has not received any postal ballot voting



ANNEXURE-1 POSTAL NOTICE VOTING RESULTS

RESOLUTION I

Resolution required: (Ordinary / Special)

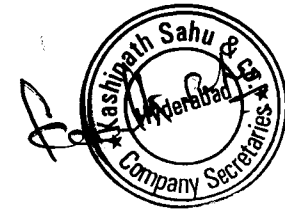
ORDINARY

Whether promoter/ promoter group are interested in the agenda/resolution?

NO

Material Related Party Transactions with Koye Lifesciences Private Limited, related party of the Company

Promoter/Public Category	Mode of Voting	No. of shares held (1)	No of votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No.of Votes-in favour(4)	No.of Votes- against(5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes	% of Invalid Votes
Promoter and Promoter Group	E-Voting	1,813,174	0	0.000	0	0	0	0	0	0
	Poll	0	0	0.000	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0.000	0	0	0	0	0	0
	Sub-Total	1,813,174	0	0.000	0	0	0	0	0	0
Public Institutions	E-Voting	0	0	0.000	0	0	0	0	0	0
	Poll	0	0	0.000	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0.000	0	0	0	0	0	0
	Total	0	0	0.000	0	0	0	0	0	0
Public Non Institutions	E-Voting	33,454,638	9,592,503	28.673	9,592,480	23	99.999	0.001	0	-
	Poll	0	0	0.000	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0.000	0	0	0	0	0	0
	Sub- Total	33,454,638	9,592,503	28.673	9,592,480	23	99.999	0.001	0	0
	Total	35,267,812	9,592,503	27.199	9,592,480	23	99.999	0.001	0	0



RESOLUTION 2

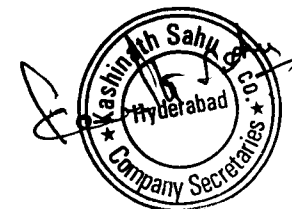
Resolution required: (Ordinary / Special)

SPECIAL

Whether promoter/ promoter group are interested in the agenda/resolution?

NO**Divestment/Sale/Disposal of entire partnership stake in Anugraha Chemicals, a Partnership Firm, material subsidiary of the Company**

Promoter/Public Category	Mode of Voting	No. of shares held (1)	No of votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No.of Votes-in favour(4)	No.of Votes- against(5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes	% of Invalid Votes
Promoter and Promoter Group	E-Voting	1,813,174	0	0.000	0	0	0	0	0	0
	Poll	0	0	0.000	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0.000	0	0	0	0	0	0
	Sub-Total	1,813,174	0	0.000	0	0	0	0	0	0
Public Institutions	E-Voting	0	0	0.000	0	0	0	0	0	0
	Poll	0	0	0.000	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0.000	0	0	0	0	0	0
	Total	0	0	0.000	0	0	0	0	0	0
Public Non Institutions	E-Voting	33,454,638	9,593,686	28.677	9,593,667	19	99.999	0.001	0	0
	Poll	0	0	0.000	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0.000	0	0	0	0	0	0
	Sub- Total	33,454,638	9,593,686	28.677	9,593,667	19	99.999	0.001	0	0
	Total	35,267,812	9,593,686	27.202	9,593,667	19	99.999	0.001	0	0



PHARMAIDS PHARMACEUTICALS LIMITED

PROCEEDINGS OF THE RESOLUTIONS PASSED BY WAY OF POSTAL BALLOT BY REMOTE E-VOTING PROCESS BY MEMBERS OF THE COMPANY CONCLUDED ON AUGUST 14, 2025.

The Board of Directors (“Board”) of the Company in their meeting held on July 04, 2025, approved the proposal to conduct a Postal Ballot pursuant to Sections 108, 110 and other applicable provisions, if any, of the Company’s Act 2013, Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs (“**MCA Circulars**”) to seek approval of the Members on the following special business(s), as set out in the notice of the Postal Ballot dated July 04, 2025:

Sr. No.	Particulars	Type of Resolution
1	Material Related Party Transactions with Koye Lifesciences Private Limited, related party of the Company.	Ordinary Resolution
2	Divestment/Sale/Disposal of entire partnership stake in Anugraha Chemicals, a Partnership Firm, material subsidiary of the Company.	Special Resolution

- a) The Company had engaged the services of Central Depositories Services Limited (“CDSL”) for the purpose of providing e-voting facility and technical services relating to the Postal Ballot to all its members.
- b) The Board had appointed Mr. Kashinath Sahu, Practicing Company Secretary, (PCS F4790) (CP 4807) as the Scrutinizer for conducting the e voting process in a fair and transparent manner.
- c) In accordance with applicable MCA and SEBI circulars, the postal ballot notice was sent through electronic mode to those members whose e-mail addresses were registered with the Company/ Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date Friday, July 11, 2025, seeking approval as set out in the postal ballot notice.
- d) The total number of shareholders as on the cut-off date was 8010.
- e) Pursuant to the above, the postal ballot notice was sent to all eligible shareholders, electronically, on July 14, 2025, and a Public advertisement was published on July 15,

2025 in Financial Express in English and Hosadigantha in Kannada. Further certain typographical errors had inadvertently appeared in the Kannada version (regional newspaper) of the advertisement. Accordingly, on July 16, 2025, the Company published a corrigendum highlighting the necessary corrections to ensure that stakeholders received accurate information.

- f) The e-voting commenced on Wednesday, July 16, 2025 (9.00 A.M. IST) and concluded on Thursday, August 14, 2025 (5.00 P.M. IST).
- g) The Scrutinizer unblocked the votes casted under e-voting and downloaded the details at 5.05 P.M. IST on August 14, 2025 from CDSL portal in the presence of two witnesses and the Scrutinizer then rendered his report to the Chairman.
- h) The Chairman took the report on record and declared that the resolutions set out in the postal ballot notice dated July 04, 2025 were passed with requisite majority. The details of voting are as below;

Resolutions	Total shares as on the cut-off date	No. of votes polled	No. of Votes – in favor	% of Votes in favor	No. of Votes – against	% of Votes against
Material Related Party Transactions with Koye Lifesciences Private Limited, related party of the Company.	3,52,67,812	95,92,503	95,92,480	99.9998	23	0.0002
Divestment/Sale/Disposal of entire partnership stake in Anugraha Chemicals, a Partnership Firm, material subsidiary of the Company.	3,52,67,812	95,93,686	95,93,667	99.9998	19	0.0002

Note - None of the promoter/promoter group members were interested in aforementioned resolutions.

The details of the Ordinary/Special resolutions set out in the postal ballot notice dated July 04, 2025, are as under:

1. Material Related Party Transactions with Koye Lifesciences Private Limited (KLS)

*To consider and if thought fit, to pass the following Resolution as **Ordinary Resolution**:*

“RESOLVED THAT pursuant to Regulation(s) 23, 2(1)(zc) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’), the applicable provisions of the Companies Act, 2013 (‘Act’), read with related rules, if any, each as amended from time to time, and the Policy on Related Party Transaction(s) of Pharmaids Pharmaceuticals Limited

(‘Company’), and based on the prior approval of the Audit Committee, the approval of the Members of the Company be and is hereby accorded to the Board of Directors of Company (hereinafter referred to as the ‘Board’, which term shall be deemed to include any Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to continue with the existing contract(s)/arrangement(s)/transaction(s) and/or enter into and/or execute new contract(s)/ arrangement(s)/transaction(s), (whether by way of an individual transaction or a series of transactions taken together), the details of which are provided in the Statement pursuant to Section 102 and other provisions of the Act read with related rules, with Koye Lifesciences Private Limited (‘KLS’), a related party under Regulation 2(1)(zb) of the SEBI Listing Regulations, on such terms and conditions as may be agreed between the Company and KLS, for an aggregate value up to Rs.20,00,00,000/- (Rupees Twenty Crores Only), for financial transactions including lending and borrowing, availing/rendering of operational services, sale of products, leasing of assets and other transactions for the purpose of business, to be entered during FY 2025-26, subject to such contract(s)/ arrangement(s)/transaction(s) being carried out at arm’s length and in the ordinary course of business of the Company;

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Company Secretary or any other Officer(s) / Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board, or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects.”

2. Divestment/Sale/Disposal of the entire Partnership interest in Anugraha Chemicals, a Partnership Firm, Material Subsidiary of the Company:

*To consider and if thought fit, to pass the following Resolution as **Special Resolution**:*

“RESOLVED THAT pursuant to the provisions of Regulation 24, 37A and other applicable regulation, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘LODR Regulations’) and in accordance with section 180(1)(a) of the Companies Act, 2013 and other applicable provisions, if any read with the relevant rules made thereunder, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and other applicable notifications, clarifications, circulars, rules and regulations issued by the statutory authorities and subject to such other requisite approvals, consents, permissions and sanctions as may be required and the Memorandum and Articles of Association of the Company, as recommended by the Board of Directors, consent of the Shareholders of the Company be and is hereby accorded to the Board of Directors (‘the Board’, which term shall be deemed to mean and include any Committee constituted by the Board) of the Company, to authorise the Board of Directors of the Company to the sale, transfer or disposal of entire partnership stake of Anugraha Chemicals (‘Partnership Firm’), to Mr. Sourabh Hadimani (‘Existing Partner’) or his nominee, who is not a related party of the Company for an aggregate consideration of Rs.10,50,00,000/- (Rupees Ten Crore fifty lakhs Only) in one or more tranches (‘Proposed Transaction’) and on such terms and conditions and subject to other regulatory approvals and evaluations as may be prescribed and specified in the agreement(s), deed(s), documents (s) to be executed for the purposes of the sale/disposal, and such other conditions envisaged in the explanatory statements hereto;

RESOLVED FURTHER THAT the Exit/Disinvestment Agreement and/or any enabling agreement(s) and/or Deed(s) and other related document(s), if any, executed by the Board of Directors in connection with the proposed sale transaction be and are hereby ratified and approved under other applicable provisions, if any, of the Companies Act. 2013 and SEBI LODR Regulations.

RESOLVED FURTHER THAT the Board be and is hereby authorised to finalize, settle and execute required transactional documents in relation to the Proposed Transaction and/or as required, including but not limited to agreement(s) including exit/disinvestment agreement, Revised Partnership Deed, and all other necessary agreements, documents, deeds, and instruments in connection with the disinvestment of the Company's stake in Anugraha Chemicals, including any amendments, modifications, or negotiated terms and conditions thereto, as may be required from time to time and to do and perform all such acts, deeds, matters and things, as may be required in the best interest of the Company to give effect to the Resolution for completion of the Proposed Transaction, without being required to seek any further consent or approval of the shareholders of the Company, and to delegate all or any of the powers or authorities herein conferred or to engage any Committee of the Board, employee or officer of the Company, advisor, consultant, agent or intermediary, as may be deemed necessary.”

The Chairman noted the results of voting as stated above and it was declared and recorded that the ordinary /Special resolutions as set out in the Notice of Postal Ballot dated July 04, 2025 were duly passed by the Members on Thursday, August 14, 2025 with requisite majority.

For Pharmaids Pharmaceuticals Limited

Prasanna Subramanya Bhat
Company Secretary & Compliance officer